

20 June 2011

Company Watch receives Approved Source status from leading Trade Credit Insurers

Company Watch is delighted to announce that with effect from 1st May 2011 it is an Approved Source for Euler Hermes. Company Watch joins a select group of five agencies whose reports are approved for use in conjunction with Euler Hermes' Trade Credit insurance policies.

In addition, Atradius & QBE have both authorised Company Watch reports to be used together with their insurance policies. Use of Company Watch with Euler Hermes, Atradius & QBE is subject to the respective policy wording.

Used in-house for many years by the leading credit insurance underwriters, Discretionary Limit endorsement is a huge vote of confidence in Company Watch data and reports.

Denis Baker CEO of Company Watch said:

"Company Watch launched the H-Score® evaluation system in 1998 and ever since then around 90% of failed companies fell into our red zone Warning Area well in advance of eventual collapse. This ability to track adverse trends in corporate health so effectively has cemented our position as a unique player in the credit risk management industry, particularly after the recent economic turbulence of the global recession.

While our system has become invaluable to those who stand to lose money when firms collapse, it also allows credit managers to take a more nuanced view of risk: financial modelling functionality enables management information to be entered, or stress tests to be carried out, which can help them assess the longer-term prospects of their potential customers and not simply rely on historic published financial information."

About Company Watch:

Company Watch provides in-depth analysis of the financial health of companies using its unique H-Score® methodology. Since its launch in 1998, the H-Score® has identified around 90% of all company failures in advance. In addition to the core H-Score® financial health rating, Company Watch assigns a PoD® (Probability of Distress percentage) and a Risk Rating to every public and private UK company and all listed companies worldwide. Company Watch has also solved the problem that sees too many business decisions made on the basis of out of date information. Its dynamic financial modelling facility allows clients to enter forecasts and management accounts to generate the most up to date H-Scores, PoDs and Credit Limits possible. The Company Watch service is used by major international blue chip corporations, banks, fund managers, insurance companies, public sector bodies, accounting firms and other professional organisations throughout the world, many of whom have been clients since the product was first launched.

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