

20 June 2011

Nick Hood joins Company Watch as Head of External Affairs



Nick Hood has joined Company Watch as Head of External Affairs. Nick, a Chartered Accountant, has for many years headed the BTG Global Network of business rescue firms and brings to Company Watch not only a wealth of experience from his corporate management and insolvency careers, but also from his role directing PR campaigns for the past twelve years at the Begbies Traynor Group. Nick continues to work at Begbies as Chairman of the BTG Global Network on a part-time basis.

Denis Baker, CEO of Company Watch, said:

“We are delighted to welcome Nick as part of the management team at Company Watch. There are many lessons to be learnt from the events of the global recession, not least the positive role in risk management and mitigation that can be played by tracking the health of companies and identifying negative indicators at the earliest opportunity. Nick will play a key role in delivering this message to the widest possible business audience both on behalf of Company Watch and the credit management information industry generally.”

Nick Hood commented:

“Too many businesses fail and too many stakeholders lose money unnecessarily because warning signs aren’t heeded soon enough and remedial action taken. Many also run into trouble because of ill-informed decisions by a key stakeholder. The mantra that information is king has never been truer than in these continuing uncertain economic times. Company Watch offers a unique insight for its clients into the risks associated with UK and global businesses and my aim is to spread the word that its services are an indispensable part of good risk management practice.”

About Company Watch:

Company Watch provides in-depth analysis of the financial health of companies using its unique H-Score® methodology. Since its launch in 1998, the H-Score® has identified around 90% of all company failures in advance.

In addition to the core H-Score® financial health rating, Company Watch assigns a PoD® (Probability of Distress percentage) and a Risk Rating to every public and private UK company and all listed companies worldwide.

Company Watch has also solved the problem that sees too many business decisions made on the basis of out of date information. Its dynamic financial modelling facility allows clients to enter forecasts and management accounts to generate the most up to date H-Scores, PoDs and Credit Limits possible.

The Company Watch service is used by major international blue chip corporations, banks, fund managers, insurance companies, public sector bodies, accounting firms and other professional organisations throughout the world, many of whom have been clients since the product was first launched.

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